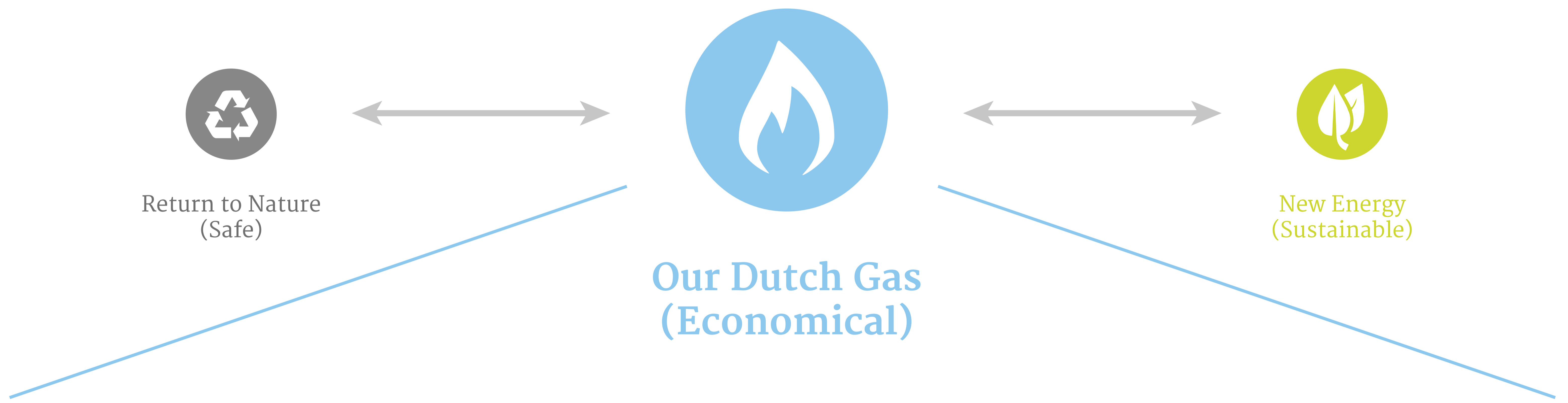


# Why the Netherlands?

## A businesscase for Dutch exploration & production

### Strategic pillars EBN



### Business climate

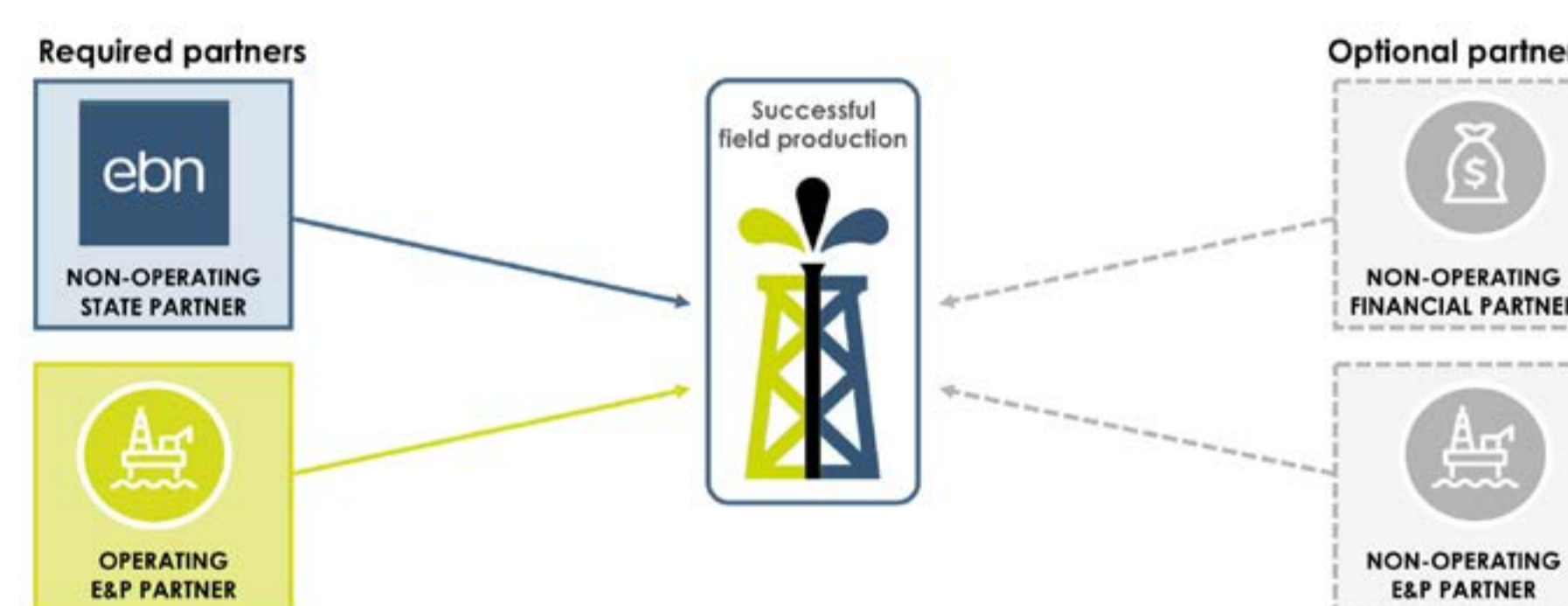
- **Stable** and beneficial internationally oriented **investment climate**
- **Stable regulatory regime**
- Extensive and international E&P industry present
- Clear distinction between on- and offshore investment policy
- **Open door policy** allows you to apply for **licences** at any time

- ✓ Macro stability
- ✓ Ease of doing business
- ✓ Supporting infrastructure
- ✓ Skilled labor



### EBN as your partner

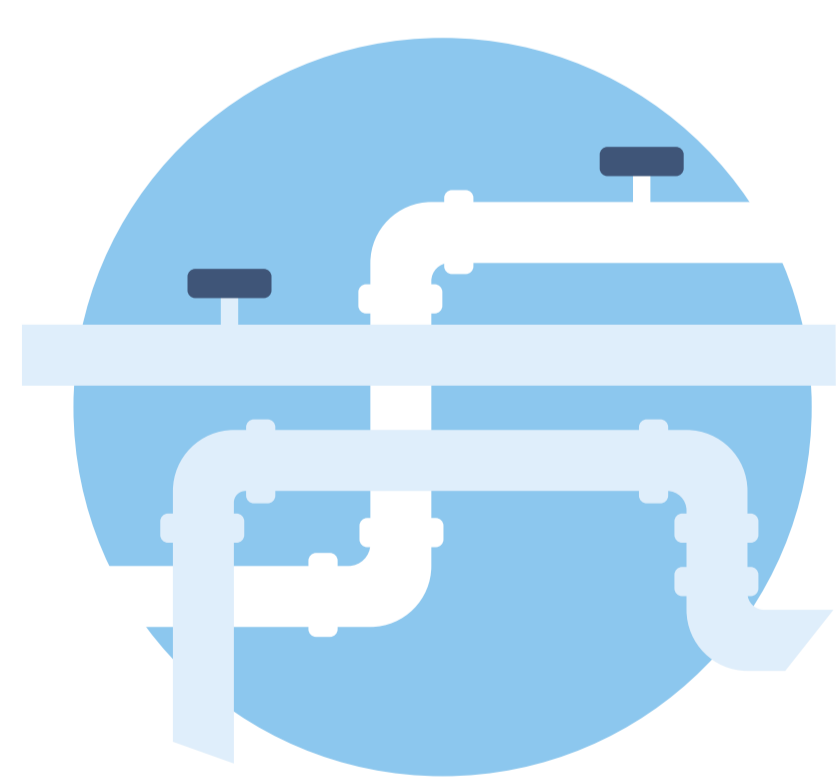
- EBN is your **investment partner**
- **40% Dutch state participation** via EBN in exploration & production
- **EBN invests, facilitates, participates in R&D and shares knowledge** of the subsurface, facilities and economics



### Cost and risk mitigation

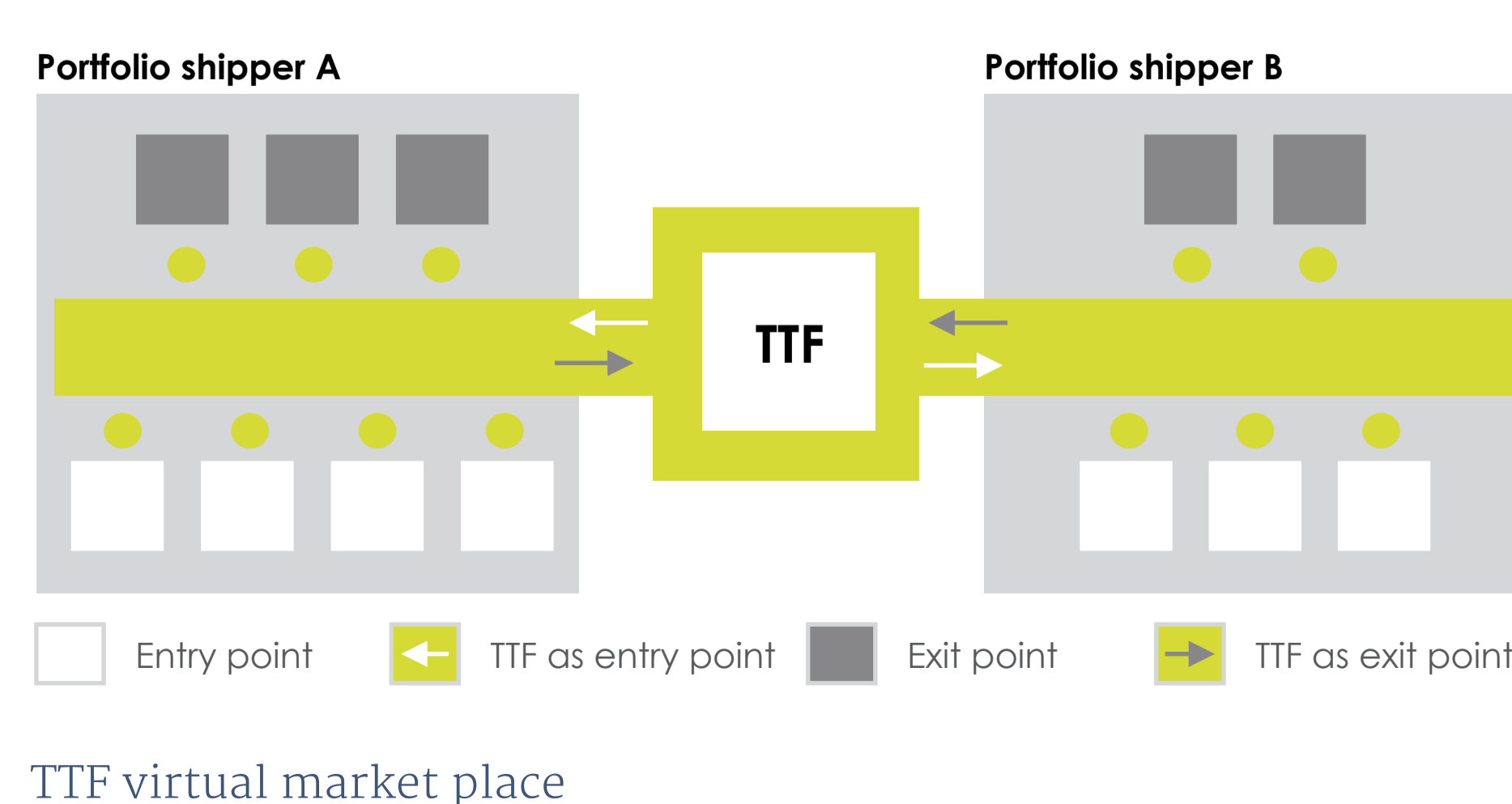
- Marginal field tax allowance: your financial **exposure** on exploration activities is **reduced by 12,5%**
- EBN actively strives to further **improve the business climate**
- EBN participation in exploration activities **reduces financial exposure by another 40%**

**40%**  
reduced financial exposure



### Infrastructure

- **Efficient and extensive infrastructure** for hydrocarbon transport and processing
- Reasonable transportation fees
- Strong local demand and **guaranteed offtake** by GasTerra



### Prospectivity

- Relatively low investment capital required
- Well maintained offshore assets
- Well developed and competitive oil field services
- Downstream access to Northern & Central European markets
- **High economical exploration success rate: 58%**

**58%**  
success rate



### Free access to exploration data and analyses

available on **NLOG.nl**