





Small field policy

Opportunities in Fallow Acreage

Annual publication of provisional classification (April) on www.nlog.nl

Publication of definite classification (1st of July)

9 Months time
interval to submit
work plan by main
licensee
(July-April)

3 Months time
interval to submit
activity plan by
co-licensee
(April–July)

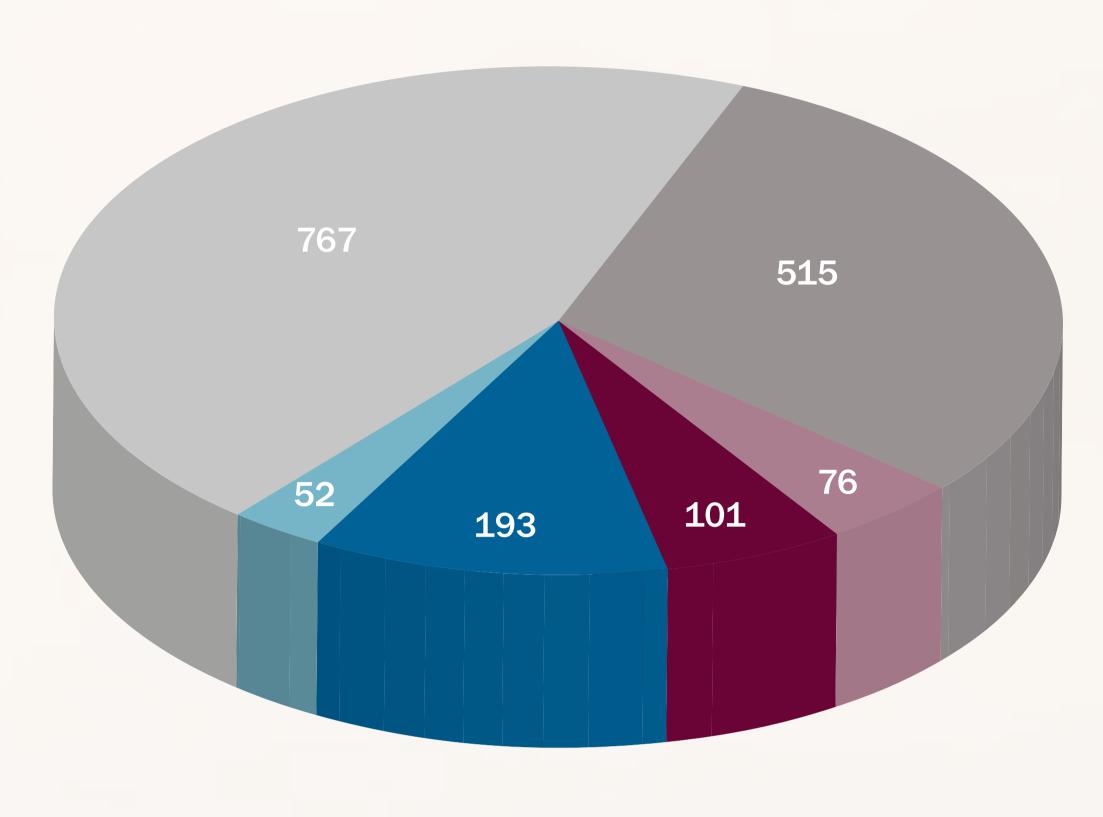
Submit activity plan by third parties

Fallow in action: In 2013 first Fallow Acreage

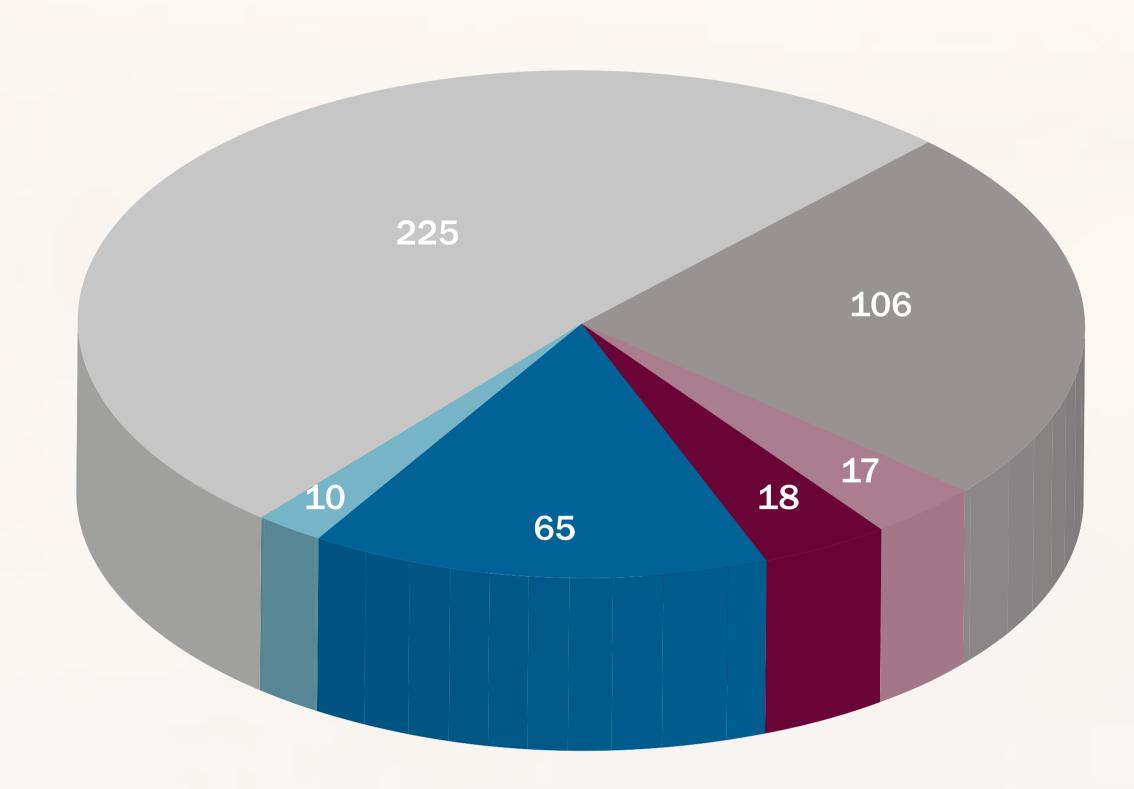
Application by a third party

Several opportunities, including stranded fields and prospects are located in fallow and open acreage

Number of prospects per area



Prospect expectation volume (BCM) per area



- fallow offshore
- fallow onshore
- open offshore
- open onshoreactive offshore
- active onshore

Net profit

Production costs

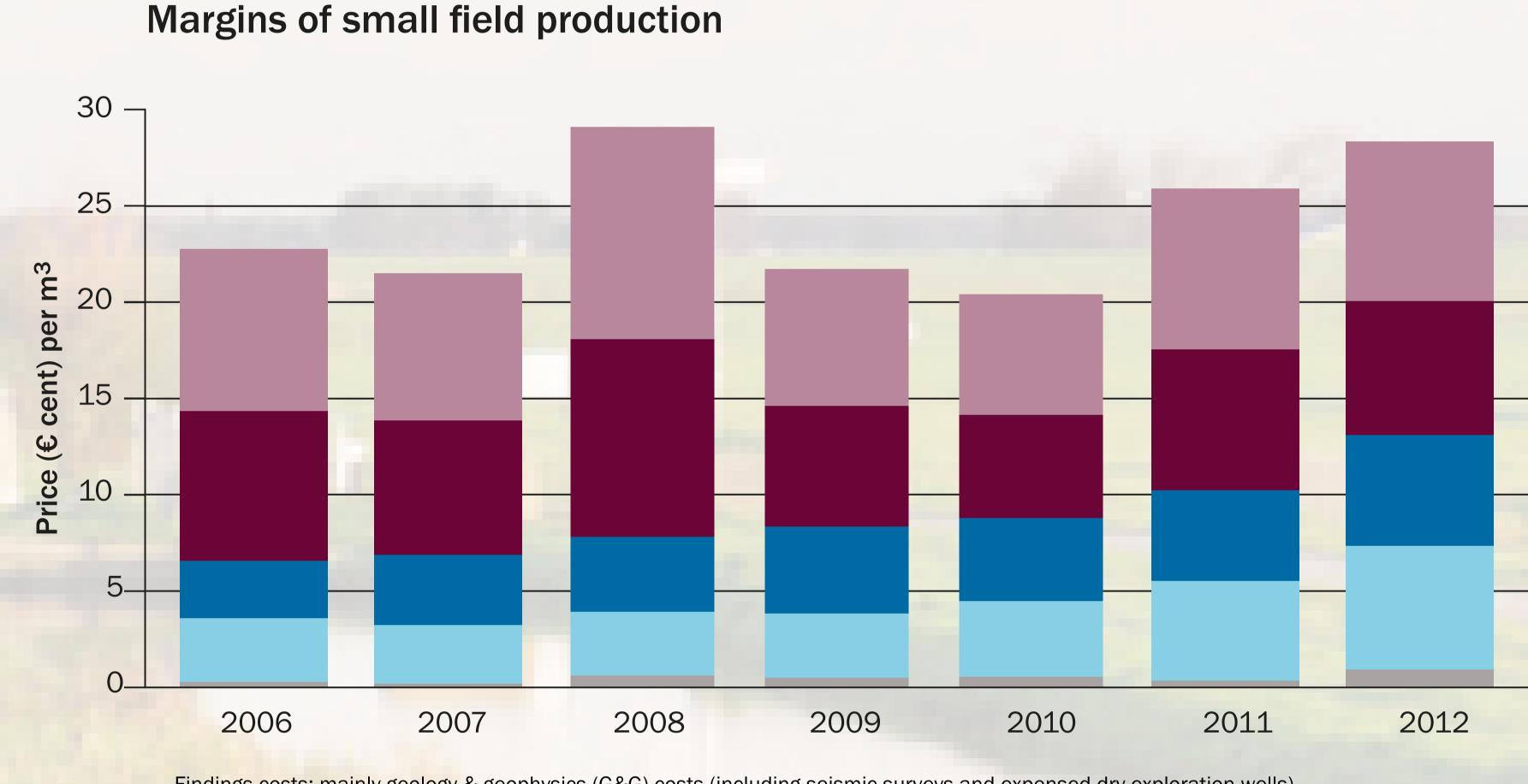
Depreciation

Finding costs

Taxes

Profit margins of Dutch small fields are attractive

- Small Field Policy allows good returns for operators.
- Profit margins are at an attractive rate of around 30% on average.
- Guaranteed offtake at market conformable prices.



Findings costs: mainly geology & geophysics (G&G) costs (including seismic surveys and expensed dry exploration wells)
 Depreciation: on a unit-of-production (UOP) basis (depreciation over successful exploration wells that are activated is included in this category)
 Production costs: including transport, treatment, current and non-current costs



For all information and data on Exploration and Production in the Netherlands, see the Netherlands Oil and Gas Portal



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